IN THE CLAIMS:

- 1. (Currently Amended) A thermoplastic elastomer composition comprising the following components (A), (B) and (C):
 - (A) 100 parts by weight of a thermoplastic polyester elastomer;
- (B) 3 to 100 parts by weight of a modified olefin resin having an epoxy group or a derivative group thereof in its molecule; and
- (C) 10 to 900 parts by weight of a rubbery elastomer selected from the group consisting of an olefin-based thermoplastic elastomers and styrene-based thermoplastic elastomers; and

wherein the component (C) is not vulcanized;

wherein said olefin-based thermoplastic elastomer component (C) is at least one selected from the group consisting of ethylene-propylene copolymer, ethylene-butene copolymer and ethylene-octene copolymer; and

wherein said styrene-based thermoplastic elastomer component

(C) is at least one selected from the group consisting of styrenebutadiene block copolymer, styrene-isoprene block copolymer,
hydrogenated styrene-butadiene block copolymer, and hydrogenated
styrene-isoprene block copolymer.

2. (Original) The thermoplastic elastomer composition according to claim 1, wherein the modified olefinic resin is an olefinic resin copolymerized or grafted with glycidyl methacrylate.

- 3. (Original) The thermoplastic elastomer composition according to claim 1, wherein the styrene-based thermoplastic elastomer is a hydrogenated styrene-based thermoplastic elastomer.
- 4. (Original) The thermoplastic elastomer composition according to claim 3, wherein the hydrogenated styrene-based thermoplastic elastomer is a hydrogenated block copolymer obtained by hydrogenating a styrene-diene block copolymer.
- 5. (Currently Amended) The thermoplastic elastomer composition according to claim 1, wherein the <u>component (C) is</u> said olefin-based thermoplastic elastomer is an ethylene α -olefin copolymer.
- 6. (Original) The thermoplastic elastomer composition according to claim 1, wherein the thermoplastic polyester elastomer is a block copolymer comprising (a) a short chain dicarboxylic acid component, (b) a short chain diol component and (c) a long chain diol component

wherein the short chain dicarboxylic acid component (a) comprises at least one of an aromatic dicarboxylic acid and its ester-forming derivative;

wherein the short chain diol component (b) comprises an aliphatic diol, and

wherein the long chain diol component (c) comprises a polyether glycol comprising a tetramethylene oxide structural unit (unit T) represented by formula (1) and having alcoholic hydroxyl groups at both terminals thereof and a number-average molecular weight of 400 to 6,000.

$$T: -CH2CH2CH2CH2O- (1)$$

7. (Original) The thermoplastic elastomer composition according to claim 6, wherein the polyether glycol further comprises a neopentylene oxide structural unit (unit N) represented by formula (2) and has a proportion of unit N of 5 to 50 mol%.

- 8. (Original) The thermoplastic elastomer composition according to claim 1, having a sea-island structure comprising:
 - a continuous phase constituted by component (A); and
- a dispersed phase constituted by component (C) and having an average dispersed particle size of 1.4 μm or less.
 - 9. (Cancelled)
 - 10. (Cancelled)
- 11. (NEW) The thermoplastic elastomer composition according to claim 1, wherein the polyester is a block copolymer comprising a polyether glycol segment.